

**PARTICIPATING CO-BROKER'S AGREEMENT
HUDSON LONGHORNS LAND DEVELOPMENT COMPANY, LLC**

AUCTION NAME: Hudson Longhorns Land Development Company, LLC

AUCTION DATE: Sat. October 24, 2009

BROKERAGE COMPANY NAME: _____

BROKERAGE LICENSE NUMBER: _____ PHONE: () _____

BROKERS NAME: _____

ADDRESS: _____ CITY: _____ ST. ____ ZIP: _____

E-MAIL: _____

NAME OF CUSTOMER: _____

To qualify for a Two and One Half (2.5) percent co-brokers commission, the co-broker must show the property and the co-broker's registered customer must be the high bidder, and close on the real estate being auctioned. Further, the co-broker must be an active, duly licensed real estate broker, not prohibited by law, or Seller's policies and regulations from participating. In the event the selling broker is already negotiating with Buyer, then this agreement will not be honored.

In the case of multiple registrations of the same prospect by different brokers, the first registration received (as per time on fax) signed by the customer will be recognized. The co-broker must attend the auction with the prospective bidder. If a co-broker has not met all of the requirements, no commission will be paid, even if its prospect purchases the property. Co-broker assumes all responsibility and liability for the buyer's due diligence.

By signing below, we certify that we both have read the above terms and conditions of this registration, the terms and conditions of the auction and the due diligence package (if any), and agree to defend and hold Mathew Mann Syler and The Auction Way Company harmless if there is a claim by any other broker with this prospective bidder.

This registration notice must be received by Mathew Mann Syler or The Auction Way Company no later than Friday, October 23, 2009 at 12:00 Noon. There are no provisions for deadline extensions.

FAX THIS DOCUMENT TO RANCH AT 254-597-1261 BEFORE CUT OFF DATE

CUSTOMER MUST SIGN BELOW FOR THIS AGREEMENT TO BE VALID

By: _____ Date/Time: _____
Co-Broker

By: _____ Date/Time: _____
Customer

Received and Acknowledged by:

By: _____ Date/Time _____
Agent